

Ulster Bank Limited is required by law, as set out in Article 11(11) of Regulation (EU) no 648/2012 of the European Parliament and of the Council on 4 July 2012 on OTC derivatives, Central Counterparties and Trade Repositories ("EMIR") to publicly disclose information in relation to intragroup transactions which have been exempted from the requirement laid down in Article 11(3). Article 11(3) captures the requirement for Financial counterparties to have risk-management procedures that require the timely, accurate and appropriately segregated exchange of collateral with respect to OTC derivative contracts.

The below outlines the key information for Ulster Bank Limited for all counterparties exempted on the basis of Article 11(6):

Exempted Counterparty Full name	Ulster Bank Limited
Exempted Counterparty Legal Entity Identifier (LEI)	213800BZ9V4RRA2IRN26
Intragroup Transaction Counterparty Full name	Ulster Bank Ireland Designated Activity Company
Intragroup Transaction Counterparty Legal Entity Identifier (LEI)	635400KQIMALJ4XLAD78
The relationship between the counterparties	Affiliate
Exemption Type Full exemption or a partial exemption	Full Exemption
The notional aggregate amount of the OTC derivative contracts for which the intragroup exemption applies (million EUR)	2908.1

Regulatory Text

EMIR Level 1 648/2012 continued

11. The counterparty of an intragroup transaction which has been exempted from the requirement laid down in paragraph 3 shall publicly disclose information on the exemption
14. In order to ensure consistent application of this Article, ESMA shall draft regulatory technical standards specifying:
 - d) the details of the information on exempted intragroup transactions referred to in paragraph 11;



11(11) outlines public disclosure requirement for exempted transactions.

EMIR Level 1 supplement 149/2013

Recital 37:

When counterparties apply an intragroup exemption, they should publicly disclose information in order to ensure transparency in respect of market participants and potential creditors. This is particularly important for the potential creditors of the counterparties in terms of assessing risks. The disclosure aims at preventing misperception that OTC derivative contracts are centrally cleared or subject to risk mitigation techniques when it is not the case

Article 19: Details of the intragroup transaction notification to ESMA

(Article 11(14)(d) of Regulation (EU) No 648/2012)

The counterparty of an intragroup transaction which has been exempted from the requirement laid down in paragraph 3 shall publicly disclose information on the exemption:

- a) the legal counterparties to the transactions including their identifiers in accordance with Article 3 of Implementing Regulation (EU) No 1247/2012;
- b) the relationship between the counterparties;
- c) whether the exemption is a full exemption or a partial exemption;
- d) the notional aggregate amount of the OTC derivative contracts for which the intragroup exemption applies.