

Ulster Bank announces updated Home Mover proposition

18th August, 2015: Ulster Bank has refreshed its Home Mover proposition following research undertaken with mortgage customers*. The proposition now offers an extended term of ten years, two simplified rate bands and availability via Ulster Bank's newly appointed mobile mortgage managers as well as 73 branches nationwide.

The Bank is offering existing tracker customers new 10 year tracker rates of ECB + 2.0% for loans up to 80% Loan To Value and ECB + 2.5% for customers in negative equity up to a maximum 200% Loan To Value**. After 10 years the rate will roll to the Banks prevailing Standard Variable Rate for the remaining term.

Maeve McMahon, Director of Customer Experience and Product at Ulster Bank said

"We are committed to providing mortgage offerings that customers can live with and we are aware of the needs of our existing customers who want to move home. With this in mind we have improved our Home Mover mortgage by simplifying the rate options available and extending the availability of a tracker term to up to 10 years. We hope that by responding to these customers we can help them trade up or down and ensure that their home and mortgage fits into their lives.

Ulster Bank is committed to becoming number one for customer service, trust and advocacy on the island of Ireland. We've listened to what our customers want and are continually looking at our product offerings so that we have an attractive range of options available across a range of channels in order to reach the wide base of home-buyers. Since the beginning of the year we have introduced numerous initiatives designed to help customers, most recently fixed rate reductions for new and existing customers making them some of the lowest in the market, and not forgetting our €1,500 contribution towards new mortgage customer's legal fees. We re-entered the Broker market in April and have launched a mobile mortgage manager service which enables mortgage specialists to visit customers outside of the branch network to talk them through their mortgage options."

APR – Annual Percentage Rate

SVR – Standard Variable Rate

LTV – Loan to Value

ENDS

* Research undertaken by Coyne Research between November 2014 – March 2015.

** Under the revised Central Bank regulations customers moving home need a 20% deposit. Negative equity movers are exempt from this rule.

WARNING

YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

WARNING

THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME

WARNING

You may have to pay charges if you pay off a fixed-rate loan early.

WARNING

If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

For further information on the products and services (including rates etc) available from Ulster Bank, call into your local Ulster Bank branch or visit www.ulsterbank.ie/mortgages

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