

# Foreign Currency Account Rates



All rates are subject to variation and are correct as of 01<sup>st</sup> March 2021.

## Foreign Currency Call Deposit Account – Credit Interest Rates.

Currency	Balance	Gross %	AER %
Euros	0 +	0.000%	0.000%
US Dollars	0 +	0.010%	0.010%
Canadian Dollars	0 +	0.010%	0.010%
Swiss Franc	0 +	0.000%	0.000%
Australian Dollars	0 +	0.010%	0.010%
Japanese Yen	0 +	0.000%	0.000%
Hong Kong Dollar	0 +	0.000%	0.000%
Swedish Krona	0 +	0.000%	0.000%
Danish Krone	0 +	0.000%	0.000%
Norwegian Krone	0 +	0.010%	0.010%
South African Rand	0 +	2.700%	2.734%
New Zealand Dollar	0 +	0.010%	0.010%
Singapore Dollar	0 +	0.000%	0.000%

Credit interest is a fixed rate set internally by the Bank and not linked to an external reference rate.

Gross is the interest rate paid before the deduction of tax.

Annual Equivalent Rate (AER) illustrates what the interest rate would be if paid and compounded each year. Interest will normally be paid after deduction of tax at whatever applicable rate is required by law.

## Foreign Currency Current Account – Borrowing Rates.

The arranged overdraft rate is set at a percentage above the Reference Rate of the relevant currency. This percentage is detailed in the Facility Letter and specific to each account. Where the currency reference rate is below zero, it will be deemed to be zero.

Currency	Reference Rate (Variable)	Currency	Reference Rate (Variable)
Euros	-0.53300%	Norwegian Krone	0.31000%
US Dollars	0.10925%	South African Rand	3.48300%
Canadian Dollars	0.42000%	New Zealand Dollar	0.26000%
Swiss Franc	-0.79960%	Singapore Dollar	0.28126%
Australian Dollars	0.01110%	Polish Zloty	0.09000%
Japanese Yen	-0.07433%	Hungarian Forints	0.75000%
Hong Kong Dollar	0.12179%	Turkish Lira	17.95270%
Swedish Krona	-0.08700%	Thai Baht	0.55407%
Danish Krone	-0.25000%		

The Reference Rate for Non-Euro Foreign Currency Accounts is based on one-month bbalibor (or other equivalent publicly available Reference Rate). The Reference Rate for Euro Foreign Currency Current Accounts is the three-month Euribor.

bbalibor stands for London Interbank Offered Rate. It is produced for ten currencies with 15 maturities quoted for each, ranging from overnight to 12 Months producing 150 rates each business day. For more information on the bbalibor please visit the British Bankers Association webpage on [www.bbalibor.com](http://www.bbalibor.com). Euribor (Euro Interbank Offered Rate) is the rate at which Euro interbank term deposits are being offered by one prime bank to another within the EMU zone. For more information on Euribor please visit [www.Euribor.org](http://www.Euribor.org).