

Your Overdraft Charges

Help for what matters

 Ulster Bank

Type of account	Monthly account fee	Buffer	Arranged overdraft interest		Arranged Overdraft Usage Fee
			Nominal Annual Rate %	Effective Annual Rate %	(£6 per monthly charging period if you use your arranged overdraft by more than your buffer)
Select	-	£10	18.28	19.89	✓
ufirstgold	£10	£250	18.28	19.89	✓
Private Current	£15	£10	18.28	19.89	✓
ufirst Private	£26	£500	13.96	14.89	✓
Current	-	£10	Please refer to your overdraft confirmation letter		✓
Student	-	-	0.00	0.00	✗
Graduate	-	-	0.00	0.00	✗

Arranged overdraft interest is calculated on the daily overdrawn balance (including arranged overdraft interest) on your account.

When do you pay arranged overdraft interest if you have a buffer?

If you have a Select, Private Current, ufirstgold or ufirst Private account and you go overdrawn by more than your buffer or your account limit (whichever is lower), you'll pay arranged overdraft interest on the whole arranged overdraft balance.

Unarranged Overdrafts

Remember, if you go over (or you try to go over) your arranged overdraft limit, you may incur additional fees. A reminder of these fees is included below:

Fee	When could it be charged?	Amount	Maximum
Unarranged Overdraft Usage Fee	If an unarranged overdraft of more than £10 is created on your account	£8 per day	9 fees per charging period (£72)
Unpaid Transaction Fee	If you instruct a payment that would create an unarranged overdraft and we decide not to make the payment	£8	1 fee per charging period (£8)

The monthly cap on unarranged overdraft charges for our current accounts is £80.

Further details can be found in Your Current Account Terms which are available in branch or online at www.ulsterbank.co.uk

All the accounts listed overleaf can incur these fees but Student accounts won't be charged Unarranged Overdraft Usage Fees.

Definitions:

Your **charging period** runs month to month, usually from the date you opened your account. For example, if you opened your account on 15 August, your charging period will run from the 15th of each month to the 14th of the next month.

The **Effective Annual Rate** of interest is the actual yearly cost of arranged overdraft interest because it takes into account that we charge interest monthly. This means that you'll pay interest on any interest that has been added to your arranged overdraft balance in the previous month. It doesn't take account of any additional fees we may charge (for example, the Arranged Overdraft Usage Fee).

The **Nominal Annual Rate** is the annual rate of interest you'll pay for your arranged overdraft, (it doesn't take into account that you'll pay interest on any interest that has been added to your arranged overdraft balance in the previous month).

An **unarranged overdraft** is an overdrawn balance on your account which you didn't arrange with us in advance.

To find out more:

Call into your local branch

0345 603 3738

www.ulsterbank.co.uk

Braille, large print and audio

This brochure is also available in Braille, large print, audio tape or on disk.
Please contact your local branch for details or Textphone 0800 015 4422.

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 **Ulster Bank**

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority,
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Calls may be recorded.

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